

30 June 2015

Investor Q&A

The Company is pleased to provide its ongoing investor Q&A setting out responses to questions from investors. It should be noted that those queries that were already addressed in the previous Company announcements and Q&A forums, are not included in this Q&A. The wording of similar questions has been amalgamated to better reflect a broader spread of investor interests.

- 1. The Company's announcement of 18th February stated that Lind Asset Management, LLC (Lind) held approximately 34.6 million shares. However, in the announcement of 9th June, Lind were missing from the list of holders. Can you please confirm if Lind disposed of their shares?**

Range believes that Lind holds approximately 35 million shares in Range through a nominee company.

- 2. Could tranche 2 proceeds from Beijing Sibio Investment Management LP (Sibo) funding be used for possible asset purchases or is it only for current Trinidad operations?**

Proceeds from the transaction could be used for possible asset purchases, subject to approval from Sibo.

- 3. Will Range be considering drilling offshore acreage or does the focus remain onshore?**

Range has one offshore well commitment on its Guayaguayare block in Trinidad. However, the Company has proposed to the government to replace this offshore commitment with onshore wells instead.

Further comment and information

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