

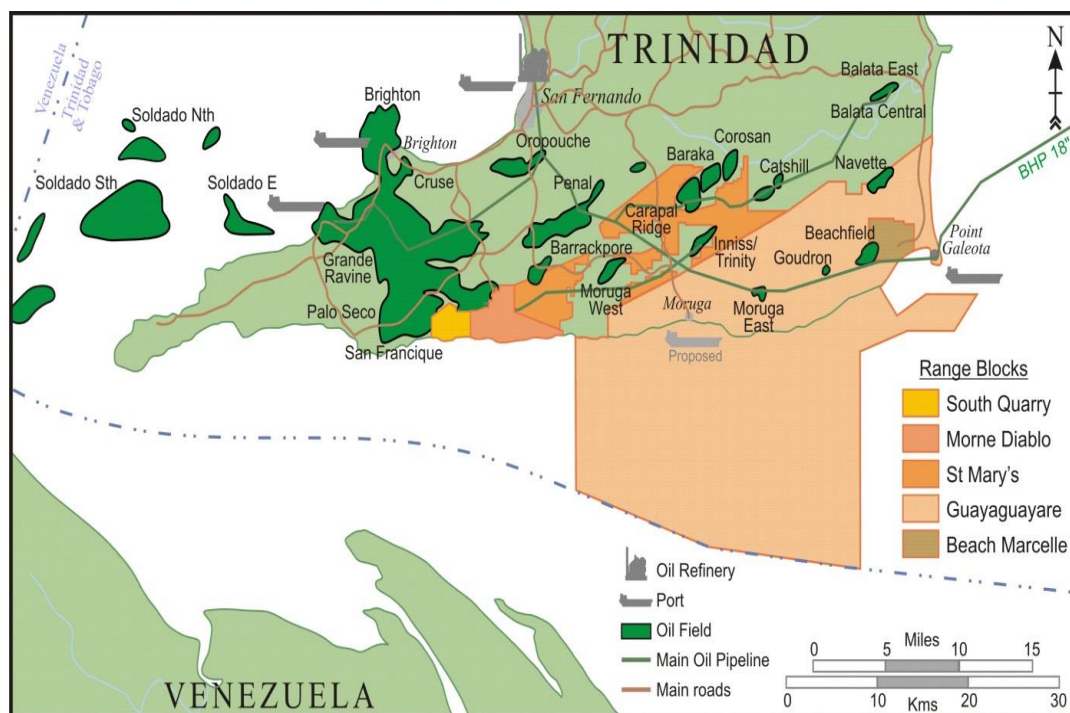
17 February 2017

## Investor Q&A

The Company is pleased to provide its ongoing investor Q&A setting out responses to questions received from investors. It should be noted that those queries that were already addressed in the previous Company announcements and Q&A forums, are not included in this Q&A. The wording of similar questions has been amalgamated to better reflect a broader spread of investor interests.

### 1. Range’s website mentions Trinidad assets both onshore and offshore. Where are the offshore assets?

As previously announced, the offshore assets are part of the Guayaguayare block (refer to map below). Range’s interest in the Production Sharing Contract over the block is subject to final government approvals.



### 2. The Operator of the Guatemalan project, Latin American Resources (LAR), is publishing production figures for Guatemala of 350 bopd. Is Range receiving any returns from Guatemala, and if so what?

LAR is a private company and Range is not aware of them publicly publishing production figures. Range believes that LAR is investing in the project and is not making any revenue distribution to shareholders at this time.

- 3. As of October 2016, Range owed approx. US\$36 million to LandOcean. Whilst the US\$20 million convertible note will replace some of the outstanding money owed, how does Range plan to repay the rest?**

The remaining balance is due progressively over the next two years, and the Company will make any appropriate notifications regarding any such repayment as and when appropriate.

- 4. What is the current status of the Georgia sale and are there any outstanding work obligations on Block VIA?**

The Company will duly update the market upon any material developments with regards to any transaction.

There are no outstanding work obligations relating to Block VIA.

- 5. Are the Directors still confident that they will be able to eke out increased shareholder value in the near term as is one of their stated aims?**

The Directors remain fully determined to make Range a success story in the years to come and demonstrate significant return to shareholders.

As previously announced, our strategy in the short term is on the delivery of production growth, addition of new reserves, stringent cost control, and acquisition of new assets. In the mid-term, we are planning to continue to build an asset base with sizeable production, reserves and cashflows, whilst maintaining further growth potential through selective exploration.

Shareholders should refer to the most recent company presentation which provides a more comprehensive overview on the company and its growth plans: <http://www.rangeresources.co.uk/investors/reports-and-presentations>.

- 6. Is Range any closer to finalising any new acquisitions?**

We continue to look at various prospects, and if there are any material developments in this respect, we will duly notify the market.

- 7. Why has the Company's broker Cantor Fitzgerald (Cantor) had no comment or endorsement on the Company since their appointment?**

Cantor have been publishing research on Range since their appointment. Their research (as the case with most brokers) has disclaimer restrictions and is only intended to be distributed to professional investors.

Extracts from broker research notes are occasionally picked up and "quoted" via third party media distribution channels, which might appear as direct comments / endorsements by such broker.

## Contact Details

### **Range Resources Limited**

Evgenia Bezruchko (Group Corporate Development Manager)

**e.** [admin@rangeresources.co.uk](mailto:admin@rangeresources.co.uk)

**t.** +44 (0)20 7520 9486

### **Cantor Fitzgerald Europe (Nominated Advisor and Broker)**

David Porter / Sarah Wharry (Corporate Finance)

David Banks (Corporate Broking)

**t.** +44 (0)20 7894 7000